

NOTICE INVITING OFFERS (NIO)

Sealed Offers are invited from accredited stockists of HPC in Western Region for sale of 396 MT of paper lying at our Central Warehousing Corporation godowns at Vashi on "As is Where is Basis". The following terms, conditions and parameters of the sale may please be noted :

1. Offers to be made should be **inclusive of VAT @ 4% and other applicable taxes**, quoting the total rate offered for the entire stock.
2. An Earnest Money Deposit of Rs3 lakhs by Demand Draft / Pay Order favouring **M/s Hindustan Paper Corporation Limited payable at Mumbai** must accompany the offer
3. The EMD shall not bear any interest. EMD of unsuccessful stockists will be refunded within 15 days from the expiry date of the offer. The EMD of successful stockist will be converted to Security Deposit. The EMD of the successful stockist will be forfeited in case of failure to accept or for non-fulfillment of the terms of the NIO/Contract. EMD of any stockist will also be liable to be forfeited in case of withdrawal of offer before finalization of the sale.
4. The Offer will have to be kept valid for **at least 30 days** from the date of opening and the validity may have to be extended on our request.
5. Offers with counter conditions will be rejected.
6. Part quantity offer can be made but preference will be given to full quantity offer, if any.
7. Payment will have to be made by Demand Draft / Pay Order favouring **M/s Hindustan Paper Corporation Limited payable at Mumbai**.
8. Interested stockists may inspect the available material on any working day between 11AM and 4PM from 18.02.2010 to 25.02.2010 at CWC, Vashi, with prior appointment from Regional Manager (West) or Depot-in-charge, Mumbai. No claim of the party regarding quality of paper, quantity, price, extension of date for lifting of paper shall be entertained subsequent to award of the order.
9. The Offers must reach the office of the undersigned **within 4.30PM of 26th Feb., 2010, and will be opened on the same day at 5 PM.**
10. In case 26.02.2010 is a holiday, the same will be applicable on the following working day.
11. HPC will finalize the sale and issue Sale Order within 15.03.2010.
12. HPC reserves the right to accept or reject any or all offers without assigning any reason.
13. In case of any dispute, the decision of Chairman and Managing Director of HPC shall be final and binding on both the parties.

Yours faithfully,

Manager (Sales)/WR
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