

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI, (COURT-II)

Item No. 104
(IB)-418(ND)18
I.A-2255/2021

IN THE MATTER OF:

M/s. Alloys & Metals (INDIA)

... **Applicant/Petitioner**

Vs.

M/s. Hindustan Paper Corporation Ltd.

... **Respondent**

Under Section: 9 of IBC, 2016

Order delivered on 21.05.2021

CORAM:

SHRI. ABNI RANJAN KUMAR SINHA,
HON'BLE MEMBER (J)

SHRI. L. N. GUPTA,
HON'BLE MEMBER (T)

PRESENT:

Mr. Vivek Sibal Sr. Advocate alongwith Mr. Rahul Sharma, Advocate for Liquidator and Kuldeep Verma, Liquidator for HPC Ltd.

ORDER

I.A-2255/2021: In the course of hearing, Ld. Counsel appearing for the Liquidator submitted that at the time of passing the Liquidation order, in terms of Regulation 44 of the Liquidation Process Regulation 2016, the period for completion of the liquidation process was two years. Thereafter, the said provision was amended and the said period is reduced from two years to one year. Therefore, the Liquidator is well-advised to convince the Bench whether the amended provision of law is applicable in this matter or not.

On his request, list the matter on 02.06.2021.

Sd/-
(L. N. GUPTA)
MEMBER (T)

Sd/-
(ABNI RANJAN KUMAR SINHA)
MEMBER (J)