

**NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH**

(IB)-418(ND)18

CORAM:

**PRESENT: MR. L.N. GUPTA**  
**HON'BLE MEMBER(T)**

**CH. MOHD. SHARIEF TARIQ**  
**HON'BLE MEMBER (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 10.10.2019**

**NAME OF THE COMPANY: M/s. Alloys & Metals (INDIA) V/s. M/s. Hindustan Paper Corporation Ltd.**

**SECTION OF THE COMPANIES ACT: 9 of IBC, 2016**

<b>S.NO.</b>	<b>NAME</b>	<b>DESIGNATION</b>	<b>REPRESENTATION</b>	<b>SIGNATURE</b>
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**Present:**

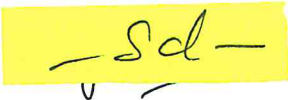
Ms. Vireeta Rahore, Advocate for the Petitioner

Mr. Vivek Sibal, Mr. Rahul Sharma, Advocates for the Respondent.

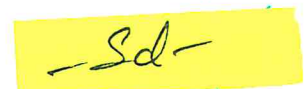
**ORDER**

Counsel for the Liquidator is present and submits that the Corporate Debtor is a Government undertaking, which has to be kept as a going concern. As per the directions of Hon'ble NCLAT in order to explore possibility of any scheme under Section 230. He added that for running the Corporate Debtor, they require huge funds. Notice was issued to the Secretary, Department of Heavy Industries but there is no representation. In view of it, the Counsel for the Liquidator is directed to send a communication to the Secretary of the said Department through proper channel for their representation, failing which appropriate order will be passed on the next date of hearing.

Put up on 7<sup>th</sup> November, 2019.



**(L.N. Gupta)**  
**Member (T)**



**(Ch. Mohd. Sharief Tariq)**  
**Member (J)**