

MEDIA CONFERENCE ON PERFORMANCE REVIEW

“INCREASING INSURGENCY IS WORRISOME”: Raji Philip



The Media Conference on HPC performance for FY 2007-08 was held at Pala Banquet Hall, ITC Sonar Kolkata on April 22, 2008. A huge number of senior Media Correspondents from leading National Dailies, Financial Dailies, Vernacular Newspapers and the Electronic Media were present.

In his address to the Media, Shri Raji Philip, CMD expressed his deep appreciation for the generous support received from the Media over the years. He said “I am glad to present the highlights of our Company's performance for the 8th time in a row.”

Unfolding the future growth plans of

HPC, CMD highlighted that HPC is poised to become a 3,000 Crore Company by 2013 by scaling up the capacity to 8,00,000 tonnes/annum of paper and newsprint from the present level of 3,00,000 tonnes/annum.

Answering various questions from the Media, he narrated how the Assam based Mills have been affected due to raw material crisis and yet performing at its peak.

Cachar Paper Mill which was at one point of time slated to be written off by experts proved wrong. To tide over the fibre scarcity, HPC has set up a state-of-the-art Tissue Culture Laboratory to supplement the raw material requirement. Regarding Corporate Social Responsibility he explained in brief the proactive measures taken by HPC in offering various Community Services to the Mill neighbourhood. HPC's endeavour to reduce carbon dioxide emission by way of pursuing Clean Development Mechanism (CDM) Projects was also brought forth.

Touching on financials, CMD revealed that the Corporation has posted record turnover of Rs.1137 Crore in FY 2007-08 with record sales and production output. Earlier, Shri Jagdish Borah, welcomed the media personnel and all others present. Shri M V Narasimha Rao, Director (Finance) presented the operational highlights and achievements through a Power Point Presentation.



PRESS CLIPPINGS



EDITORIAL BOARD - K Achariya, CEO, JPML/ED (HR&ES), S M Chetri, Team Leader (ERP), I K Mathur, Manager (PR&CC), Arun Basu, Sr. Executive (PS)

Edited and Published by Editorial Board of Hindustan Paper Corporation Ltd. Designed & Printed by Press & Publicity Syndicate Pvt. Ltd., Kolkata.



PAPYRUS

Vol VIII No. 2

Bimonthly News Bulletin of Hindustan Paper Corporation Limited

March-April 2008

YET ANOTHER PROMISE FULFILLED



Hon'ble Minister (HI&PE), Shri Sontosh Mohan Dev receives Rs.20 crore from CMD, towards redemption of Preference Shares in the presence of Additional Secretary (HI), Dr. Surajit Mitra on April 11, 2008.

WELCOME TO NEW MOS (HI & PE)



The President administering the oath of office and secrecy as Minister of State for Heavy Industries & Public Enterprises to Shri Raghunath Jha at the swearing-in ceremony at Rashtrapati Bhavan on April 6, 2008.

MINISTER OF STATE FOR HEAVY INDUSTRY VISITS NPM & NPPC



The then Hon'ble Minister of State for Heavy Industry, Smt. Kanti Singh, visited Nagaon Paper Mill (NPM) and Nagaland Pulp & Paper Co Ltd (NPPC) Township at Tuli on 25th & 26th March, 2008 respectively.

She lauded the performance of Nagaon Paper Mill and was taken to different plants of the Mill by CMD, Chief Executive, NPM and other senior executives. She expressed satisfaction over the proper house-keeping of the Mill. Hon'ble Minister also visited the state-of-the-art Tissue Culture Laboratory. CMD announced the glorious moment in the annals of NPM when it surpassed all previous records of production on the day the Minister visited.

Hon'ble Minister was apprised of the progress of the revival package being implemented at NPPC. She was taken round

the Mill by CMD, CEO, NPPC and other senior executives. In a public meeting held at the Hilltop Guest House graced by Shri Imkong Imchen, Hon'ble Home Minister, GoN, Shri L Temjen Jamir, MLA, Dr. K C Nihosme, Parliamentary Secretary, Industry & Commerce, GoN and District Administrative officials, Village Heads and Community Leaders, she assured all assistance from DHI to resume the Mill operations. Later, she urged all employees to come forward and contribute their mite to the revival of the Mill. All present expressed sincere thanks to the Minister for paying the much awaited visit.



HPC SIGNS MoU WITH GoI



On March 31, 2008 Hindustan Paper Corporation Ltd concluded the Memorandum of Understanding (MoU) of the FY 2008-09 with the Govt. of India. Shri Raji Philip, Chairman-cum-Managing Director, HPC and Dr.Satyanarayana Dash, Secretary to the Govt. of India, Dept. of Heavy Industry signed the MoU at Udyog Bhavan, New Delhi.

During FY 2008-09, HPC would aim to achieve a sales turnover of Rs.1313 crore with a sales volume of 348000 tonne through enlarged market share by increasing thrust on open market sales along with bulk sales to Institutional Sectors. This apart, the Corporation would also ensure optimum utilisation of existing assets for maximizing generation of internal resources for funding modernization and expansion of installed capacity as also creation of production capacity at new locations. To be a dominant player in the writing, printing paper segment HPC would also strive for addition of value added paper and quality newsprint. HPC would implement Modernization and Technical Upgradation Plans at its Mills. HPC would also put due emphasis on following parameters to attain sustained growth.

- ◆ To attain a group sales turnover of Rs.3000 crore by 2013.
- ◆ To continually upgrade and upscale production and enhance market share.
- ◆ To explore utilization of locally available renewable raw materials eventually to reduce dependence on forest based resources.
- ◆ To spearhead applied research for adoption of state-of-the-art technological breakthroughs in operational efficiency.
- ◆ To preserve ecological balance in the vicinity of the Mills as a responsible and responsive Corporate Citizen.

TARGET FOR 2008-09

For the FY 2008-09, HPC has set a target for 2,22,000 tonnes for production of writing and printing paper and 2,30,000 tonnes for sales. The target for HNL has been kept at 1,18,000 tonnes each for production and sales. The Corporation is aiming at a sales turnover of Rs.1313 crore for the current fiscal.

..... AND SUBSIDIARIES

In a ceremonial function held on 28th March, 2008 at CHQ, Shri Raji Philip, CMD signed MoU with Shri N P Prabhu, Managing Director, Hindustan Newsprint Ltd (HNL); Shri A Mannan, Chief Executive Officer, Nagaland Pulp & Paper Co Ltd (NPPC) and Shri K Acharjya, Chief Executive Officer, Jagdishpur Paper Mills Ltd. Shri J P Bhattacharya, General Manager (IA&CP) assisted CMD.



WELCOME TO SECRETARY (HI)



We warmly welcome Dr.Satyanarayana Dash, IAS (1973 Kerala) who joined as Secretary (HI) on March 3, 2008. Dr. Dash is a Doctorate in Economics from Boston University, USA and MBA with specialization in HR Management. Before taking over the Office of Secretary (HI), Dr.Dash held the posts of Additional Secretary, Ministry of Steel, Member (Finance), National Highways Authority of India, Principal Advisor, Planning Commission, Incharge of Industries & Minerals and Secretary (Ex-Servicemen Welfare), Ministry of Defence.

WELCOME TO ADDITIONAL SECRETARY (HI)



We warmly welcome appointment of Dr.Surajit Mitra, IAS (1977 : Assam-Meghalaya) Additional Secretary, Dept. of HI as Part-time Official Director on the Board of Directors of Hindustan Paper Corporation Ltd. w.e.f. March 19, 2008. Dr. Mitra is a Fellow of Queen Elizabeth House, University of Oxford (International Trade) and an Honorary Professor in the Centre for Policy Research (South - South Co-operation).

ADIEU



On attaining superannuation, Dr. Ramesh Chandra Panda, IAS (Tamil Nadu-1972), Secretary, Ministry of Heavy Industries and Public Enterprises relinquished charge on February 29, 2008. He was subsequently appointed as Member, Central Administrative Tribunal (CAT).

We gratefully remember the guidance received from him and wish him the very best.

CPM DIVAS

On April 23, 2008, CPM DIVAS was celebrated with enthusiasm and camaraderie by the employees of Cachar Paper Mill. A colourful procession was taken out by the children of Kendriya Vidyalaya, Shishu Niketan. 'Pigeon' race, musical soiree, games, sports, Voluntary Blood Donation Camp, literary and cultural events were organized on this occasion. All members of the CPM family wholeheartedly participated in the events.

Prior to the commencement of the main programme, 'Smriti Tarpan' was performed to pay tribute to the departed souls by showering rose petals and observing a minute's silence.

Shri A K Bhatia, Director(Operations) hoisted the CPM Flag and the event was followed by an elegant march past by the CISF

personnel and the students of Kendriya Vidyalaya, Shishu Niketan, Scouts and Guides. On the occasion, the employees also took a pledge. Addressing the employees, Shri A K Bhatia lauded the exemplary efforts of the employees for overcoming the hurdles of raw material inputs and logistics to attain a decent production level of 96,621 tonnes of paper and despatching 96,870 tonnes in FY 2007-08 by thwarting all barriers. Shri Mohan Jha, Chief Executive lauded the team work and expressed hope that CPM Parivar would maintain the spirit in the days ahead.

Shri M V Narasimha Rao, Director (Finance), Shri Supratim Dhar, Director, HPC & Shri Rahul Roy, MLA, Algapur Constituency also graced the occasion.



HNL BOARD MEETING AT KOLKATA



The 104th Board Meeting of Hindustan Newsprint Ltd was held at HPC Corporate Headquarters on March 28, 2008. Apart from Shri Raji Philip, CMD, HPC & Chairman, HNL, Shri N P Prabhu, MD, HNL, Shri A K Bhatia, Director (Operations), Shri M V Narasimha, Director (Finance), Shri K Rajendran Nair, Chairman, Audit Committee, Shri Lakshmi Chand, Director and Shri T R Malakar, Special Invitee and Shri B Anil Kumar, Company Secretary, HNL were present.

WELCOME TO OUR NEW DIRECTOR



We warmly welcome Shri Supratim Dhar who has been appointed as Part-time Non Official Director on the Board of Directors of Hindustan Paper Corporation Ltd. w.e.f. January 7, 2008.

WELCOME



We extend a warm welcome to Shri Sushanta Kumar Choudhury who joined CHQ on April 11, 2008 as General Manager (Finance). Shri Choudhury is a Fellow of AICWA and an MBA in Finance. He has rich experience of working with large Private & Public Sector Organisations.

JAGDISH BORAH HANDS OVER MANTLE TO KALLOL ACHARJYA

Consequent upon his selection as Managing Director, North Eastern Handicrafts & Handloom Development Corporation Ltd (NEHHDC), Shri Jagdish Borah, Executive Director (HR&ES) was relieved from the services of the Corporation w.e.f. 30th April, 2008. Shri Kallol Acharjya, Chief Executive Officer, JPML, has taken over additional charge of HR&ES functions. In a brief yet touchy function at the Board Room of CHQ Shri Borah was given a send off where CMD, Functional Directors and senior officers were present. 'Papyrus' wishes success to Shri Borah in his new position and at the same time also extends warm welcome to Shri Acharjya in his new assignment. A Farewell Function was also organized by HR&ES Dept. on the day.

